



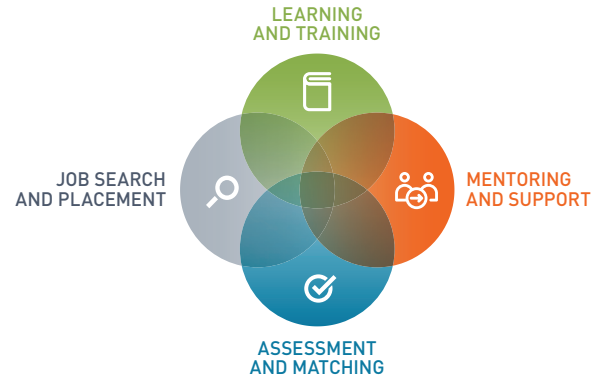
EMPLOYMENT TECHNOLOGY FUND

WHAT IS IT?

The Employment Technology Fund (ETF) is an initiative of the New Venture Fund that is funded by four leading foundations to invest in high impact, scalable technology solutions that help individuals find a path to employment and improve their earnings potential, careers and livelihoods. ETF will support the most promising entrepreneurs developing technology solutions to train, upskill and provide access to employment to low-income, low-skilled adults in the United States. It will act as a catalyst to attract new sources of capital to support the fast-growing employment technology sector and will provide thought leadership, network support, and best practices for its portfolio companies and the wider ecosystem.

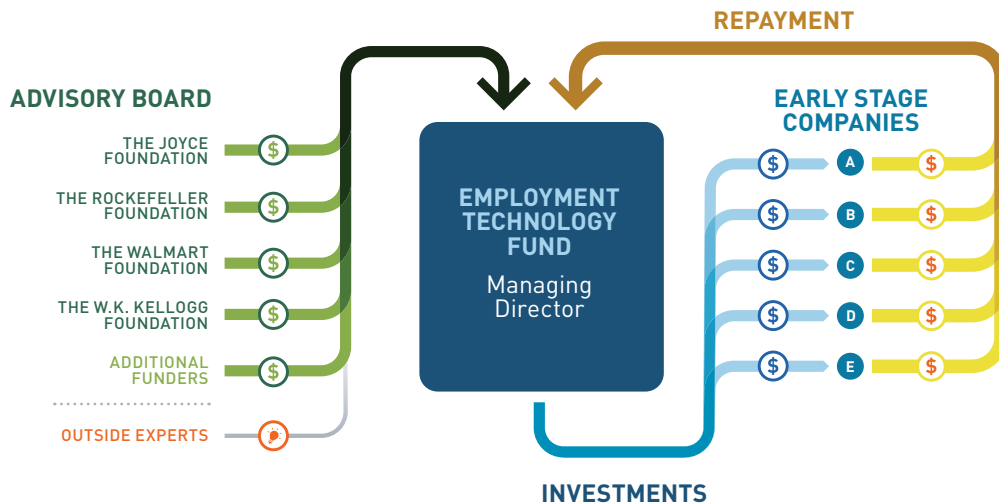
THE EMPLOYMENT OPPORTUNITY GAP

Millions of Americans lack the skills and opportunities to find sustained employment. They struggle with acquiring the credentials needed for higher-wage jobs, have limited information about potential career options, and lose jobs because they lack a support system to be successful. This challenge – the **employment opportunity gap** – has stubbornly persisted, despite the best efforts of many to close it. ETF believes technology-enabled solutions have the potential to break down barriers to employment on a far-reaching scale. It seeks solutions that fall into four market categories depicted to the right.



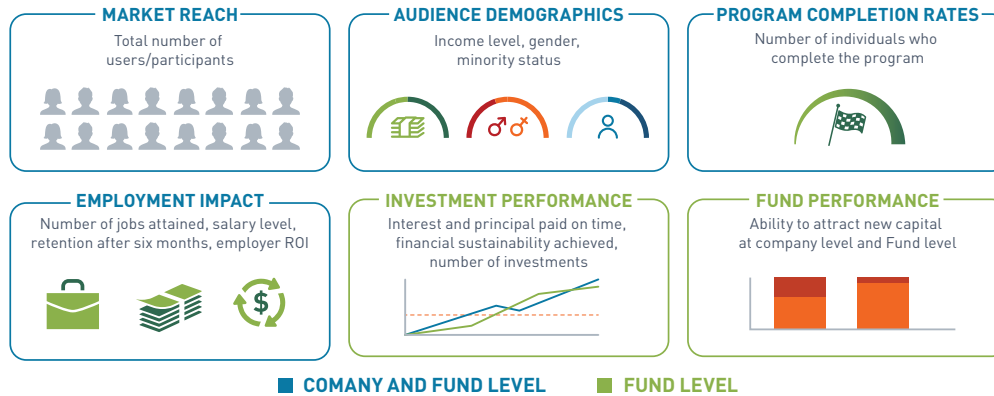
AN INNOVATIVE APPROACH

The Joyce Foundation, the W.K. Kellogg Foundation, The Rockefeller Foundation and the Walmart Foundation contributed the initial capital to the New Venture Fund, a non-profit managed by Arabella Advisors, a leading philanthropy services firm. ETF can invest in companies and non-profits using concessionary capital. Repayment will ensure that ETF recycles funds and can continue to invest in new companies. The Advisory Board is comprised of the four foundations – which contributed ETF’s initial capital - and outside experts.



IMPACT METRICS AND FUND PERFORMANCE

ETF will track and measure performance at the company level to ensure the focus remains on tangible and impactful outcomes for the population it is trying to serve, such as number of jobs attained and increase in earnings potential. At the portfolio level, the focus will be on attracting new capital to ETF and portfolio companies, as well as on deploying capital efficiently from a loan disbursement and repayment perspective. Both the company and portfolio metrics will be key measures of ETF's success.



HOW TO GET INVOLVED



INVESTORS

ETF is seeking investors to increase the pool of available capital and to potentially co-invest alongside ETF in promising companies. Contributions must be in the form of non-recoverable grants, and an Advisory Board seat and voting rights may be granted if contribution thresholds are met.



PARTNERS

The partner network is critical to providing expertise, regionalized support for its portfolio companies and potential launching pads for new tools and services. Partners can be community-based organizations, employers, trade associations, workforce agencies or other advocacy and action organizations.



COMPANIES

ETF is interested in talking to early-stage companies and organizations that have tech-enabled solutions targeted at solving the employment opportunity gap. It seeks committed and mission-aligned management teams to partner with during the growth phase of their organization.

For more information, please visit employmenttechnologyfund.com or tytonpartners.com/library to read our White Paper entitled "The Employment Technology Fund: An Innovative Approach to Closing the Employment Opportunity Gap."



The Employment Technology Fund is a multi-funder initiative that addresses the employment opportunity gap by investing in tech-enabled companies and non-profits that combat the major barriers faced by low-skilled, low-income adults in the United States. It was conceived of and initially capitalized by four leading foundations: The Joyce Foundation, the W.K. Kellogg Foundation, The Rockefeller Foundation and the Walmart Foundation. ETF is led by Yigal Kerszenbaum, who joined the Fund in July 2017.

Please visit employmenttechnologyfund.com or contact yigal@employmenttechnologyfund.com.



Tyton Partners is the leading provider of investment banking and strategy consulting services to the global knowledge sector. Tyton Partners leverages in-depth market knowledge and perspective to help organizations pursue solutions that have lasting impact, and focuses on helping them align market realities with their mission objectives.

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